

## **Case 6 - Financial Levers**

Mr 12.09.1969

Mrs 03.02.1972

Income:

Mr Job 100k

Mrs Job 105k

Joint total cash 65k

ISA Mr value 22k - contribution £10k

Pension Mr value 200k EE 3% ER 3%

Pension Mrs value 75k EE 3% ER 2%

Property 600k - debt 184k 1.6% 14 years

BTL value 200k - mortgage 100k 3% IO - income 10k expenses 2k

Lifestyle 60k

## **What ifs x9**

1: Die Sooner - Mr75 +Mrs 80

2: Spend Less – step down at F.I.D to 45k

3: Earn More + Invest More – Mr incr inc to 120k – incr ISA to 20k

4: Invest More – pension both 6% 6% er + ee

5: Increased Returns – incr to 6.5% inside items, not preferences.

6: Work Longer – F.I.D to 73 Mr (small bit of RED at the end of cashflow)

7: Rightsize – age 75 - 50% of current value

8: Equity Release – age 80 add an event – 800k @ 5% interest – dual charts 'debts'

9: Combination ??? 20k ISA – pensions 6%+6% - GR item >6.5%