

## **Case 2 - Mrs Briggs**

Alice: 15/06/1970

Son: 02/04/2008

### Income

Business: £40k Director's salary, £80k pa dividends

### Cash

£125k bank account

### Investments

ISA: £52k £300 pm.

GIA: £220k

Do Bed and ISA until GIA runs out.

### Pensions

SIPP: £80k company contributions £8k pa

### Human Insurance

Income Protection: £1,500 pm to age 65 - £100 pm.

### House

£300k – no mortgage.

### Rental property

£380k (purchase £200k), £160k interest-only mortgage (3.09%), £1,300 pm rental income, rental expenses £1870.

### Credit card

Mastercard £20k, 12% 2 years cleared.

Lifestyle Expenses £3700 pm.

Pay for son's private education from age 12 (secondary school) £13k pa 5%