

Case 14 - Robert Noble

DOB: 12/10/1982 - Single, no kids.

Income:

£260k pa plus bonus £40k

Cash:

Current Account - £20k

Savings Account - £420k

Investments:

Stocks and Shares ISA - £205k.

Pensions:

GPP - £180k. £10k pa employer contributions.

Protection:

DIS – 4 x salary. No income protection.

Property:

Renting - £3k per month in London.

Spends £1k per month on basics, £3k per month on lifestyle, £12k pa on holidays.

Concerned about limited pension contributions. Wants to look at alternative ways of funding for future. Wants to reach financial independence at 60.

Questions/issues/concerns/planning opportunities

1. Buy a property for £1.2m next year. £850k mortgage until 65. Rent will stop.
2. Maximise ISA contributions each year between now and 60.
3. Transfer excess income to savings.
4. Show the impact on not having income protection