

Case 12 Lamb

Mr: 12/04/1961

Mrs: 22/08/1963

Income:

Mr: Employed - £70k, plus £10k bonus pa

Mrs: Employed - £90k, plus £15k bonus pa

Cash:

Joint account £320k

Investments:

Mr: ISA - £80k, paying in £8k pa

Mrs: ISA - £48k, not paying anything in

Pensions:

Mr

- pension1 £210k, 5% employee / 5% employer

- pension 2 £130k personal pension

Mrs

- £340k, 3% employee / 6% employer contributions

- DB pension - £12k pa at age 65

Protection:

DIS – both x4

Property:

Main Residence £560k, mortgage of £140k, 9 years, 1.8%.

BTL £340k, interest-only mortgage £80k , = £1,200pm rental income

Expenses

£60k.

Questions/issues/concerns/planning opportunities

- What will be the value of DC pots at age 65 based on current contribution levels?

- Is their desired retirement income likely to be sustainable?

- Invest £220k from joint account, leaving £100k in cash

- Compare keeping / selling rental property at retirement from income / cash flow perspective. They find it a hassle to manage.