

## **Case 10 Jeff's**

Rupert (03.02.1962), Married to Babs (03.04.1965)

Two kids at University – Mike (03.02.00), and Sally (03.02.2001)- add in expenses.

Founders of a WIDGETS, turnover of £3m, profit £500k. Business worth potential £2.5m.  
50% owned by Rupert and 50% Babs

Rupert – salary £50k

Babs – salary £10k

Both draw dividends of £100k per annum

House worth £1m, no debt

Rupert Sipp worth £800k. annual contribution for Rupert is £40k pa employer contribution

Babs pension £200k – 20k pa er.

Rupert ISA - £250k 5k pa.

Babs ISA - £190k

Monthly expenses are say £5.5k pm.

### **Questions/issues/concerns/planning opportunities:**

WIDGET causing Rupert stress, not enjoying it anymore.

Wants to stop work. Will consider selling the business

1A: Sell biz. But worried that he doesn't have enough money to see them through retirement.

1B: Dream is to spend lots more travelling this will increase their annual lifestyle costs to £70k pa.

1C: Ultimate dream is to buy a ski chalet and spend 4 months a year living in France (extra expenses 10k). Cost of Chalet probably would be circa £900k, maybe rent for a month a year if need to.

1D: Invest the excess cash

1E: Sell Chalet if need the cash